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DuffyGroup, Inc., Local Second-Stage Business, Honored as One of the “Arizona Companies to Watch”

PHOENIX, AZ / May 16, 2007 / -- DuffyGroup, Inc. has been recognized as one of the Arizona Companies to Watch, an awards program hosted by the Arizona Small Business Association in collaboration with the Edward Lowe Foundation.

DuffyGroup will be honored at an awards ceremony during the second annual Arizona Companies to Watch event, June 1 at the Phoenix Convention Center.

“Companies like the Arizona Companies to Watch are one of the reasons that Arizona leads the country in economic growth. Through the efforts of great employees who deliver innovative products and services, these companies are growing at over four times the national average!” says Joan Koerber-Walker, CEO of the Arizona Small Business Association. “ASBA is proud to be building and supporting this growing community of excellent companies. It’s about time they got the recognition they so richly deserve,” Koerber-Walker adds.

“Companies to Watch is a unique awards program designed to shine the spotlight on second-stage companies,” says Mark Lange, executive director of the Edward Lowe Foundation, a not-for-profit operating foundation based in Michigan. The foundation’s mission is to “champion the entrepreneurial spirit” by encouraging entrepreneurial cultures in communities throughout the country and helping second-stage companies learn from each other.

“When it comes to a robust economy, second-stage entrepreneurs play a critical role because they generate new jobs and sustainable growth,” Lange says. “And yet, they’re not often recognized or appreciated for the impact they have on the economy or the community.”

“We are extremely proud of this award as it is a testament to the dedication, hard work, and commitment to our clients’ success, from our entire staff,” explained Kathleen Duffy, President of DuffyGroup, Inc.

About DuffyGroup

Founded in 1991, DuffyGroup, Inc. is a highly respected research and recruitment firm, headquartered in Phoenix, Arizona. They represent clients both nationally and internationally in a vast array of industries. The three business lines of DuffyGroup offer executive search, sourcing, recruitment research, HR contract and direct hire services, and an employee referral outsourced service solution. For more information about DuffyGroup, please visit: www.duffygroupinc.com

About this Award

Companies considered for the Arizona Companies to Watch list must be second-stage companies, defined as having 10 to 100 full-time-equivalent employees and generating \$750,000 to \$100 million in annual revenue or working capital from investors or grants. In addition, the companies must be privately held and headquartered in Arizona.

Judges evaluated the companies for their demonstrated intent and capacity to grow based on one or more of the following

- Employee or sales growth.
- Exceptional entrepreneurial leadership.
- Sustainable competitive advantage.
- Other notable factors that showcase the company's success.

Arizona Companies to Watch is sponsored by: Grand Canyon University, College of Entrepreneurship, APS/AAAME, Compass Insurance, Arizona Department of Commerce, Staples, SCF Arizona, PNI, Arizona Republic, KFNN 1510 Financial News Radio.

Information about Arizona Companies to Watch can be found at www.AzCompaniesToWatch.org

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